

TREASURER; MINISTER FOR ENERGY; CITIZENSHIP AND MULTICULTURAL INTERESTS

MAJOR SPENDING CHANGES

Table 6

	2016-17 \$m	2017-18 \$m	2018-19 \$m	2019-20 \$m
TREASURY				
Expenses				
Bell Group Legislation (Administered)	8.1	-	-	-
Agency Expenditure Reviews (AERs) Project Team	0.4	-	-	-
HORIZON POWER				
Expenses ^(a)				
Operating Subsidy for Electricity Concessions, Rebates and Remote Communities	-2.4	-2.9	-3.6	-4.0
Operating Subsidy for Electricity Tariffs	7.0	-	-	-
Asset Investment				
Roy Hill Port Hedland Power Supply Arrangements	21.6	3.3	-	-
SYNERGY				
Expenses ^(a)				
Operating Subsidy for Electricity Tariffs	-17.5	-25.5	-18.3	-11.6
WESTERN POWER				
Asset Investment				
Asset Investment Reduction	-95.9	-99.8	-70.6	-60.7

(a) Represented in general government expenses as grants and subsidies, sourced from the Consolidated Account and paid through the Department of Treasury.

Treasury

Expenses

Bell Group Legislation (Administered)

The *Bell Group Companies (Finalisation of Matters and Distribution of Proceeds) Act 2015* came into operation in November 2015 as a mechanism to provide for the earlier return of moneys to Bell Group creditors, which includes the Insurance Commission of Western Australia. On 16 May 2016, the High Court of Australia determined that the Act was constitutionally invalid in its entirety. Accordingly, a total of up to \$5.3 million will be spent in 2016-17 to pay the Administrator's costs and to facilitate the winding up of the Administrator's operations. Additionally, an amount of up to \$2.8 million will be spent to meet costs associated with reimbursing the legal expenses of the creditors incurred during the High Court of Australia proceedings, the Administrator's legal costs and the examination summons proceedings.

Agency Expenditure Reviews (AERs) Project Team

An amount of \$408,000 will be spent in 2016-17 to establish a dedicated AER project team in Treasury to coordinate and manage the third tranche of AERs across the general government sector.