

OSPREY KEY WORKER VILLAGE — FLEETWOOD CORPORATION

1035. Hon STEPHEN DAWSON to the Minister for Housing:

I refer to the \$62 million to be paid to Fleetwood in relation to the Osprey Village.

- (1) Is there any requirement for an up-front payment included in the vendor finance agreement; and, if so, how much?
- (2) In respect of the payments over 14 years, how much will be paid each quarter?
- (3) In respect of the payments over 14 years, how much in each payment is for the vendor finance loan and how much is for the management of the village?

Hon COL HOLT replied:

I thank the honourable member for some notice of the question.

- (1) No.
- (2)–(3) I refer to the answer I provided on 18 August 2015 in response to question without notice 813. The amount payable to Fleetwood over the 14 years will vary every quarter depending on the level of rent achieved by the village and the prevailing interest rates. This is subject to a minimum payable amount of \$950 000 per quarter, of which \$690 000 is for vendor finance interest and \$260 000 is for the management fee.